

# P.O. BOX 4117 (31776) 1050 N. MAIN STREET (31768) MOULTRIE, GEORGIA

## CONTRACT FOR SALE OF REAL PROPERTY

Property Address: 53 W. Harris Street

Cuthbert, Georgia 39840

State of Georgia

County of Randolph

The undersigned Purchaser, sell with Wiregrass Auction Group, Inc., a licensed Real Estate broker, herein refer or parcel of land and all fixtures therein as described in Exhibit "A" attached he "Property"). Time being of the essence, this sale shall be closed on or before Marchand and the sale of the essence of the ess	ereto and made a part of this Contract by reference (the
The purchase price of said Property shall be is inclusive of the 10% Buyer's Premium (the "Purchase Price"). The Purchase Phereinafter defined) in immediately available funds. This Contract is not conting kind.	1,
Purchaser has paid to Wiregrass Auction Group, Inc., receipt of which is hereb money to be applied towards the purchase price when the sale is consummated. As a valuable service for which reason Broker is made a party of this Contract to hereunder against the parties hereto on the following basis: Seller agrees to pay listing contract when the sale is consummated. In the event the sale is not consumperform any of the Seller's covenants herein, then the Seller shall pay the full of Purchaser, shall return the earnest money to Purchaser. Purchaser agrees that if Purchaser, purchaser shall forthwith pay Broker the full commission; provided payment of, but not to exceed, the full commission. The Seller may as liquidated damages and full settlement of any claim for damages or the Seller obligations against the Purchaser under the terms of this Contract. In the event Purchaser shall be considered to have breached this agreement and Seller shall have to demand liquidated damages equal to the amount of the deposit or Seller may derived the liable for Broker's commission, attorney's fees and costs. Prior to disburshall give all parties fifteen (15) days written notice by certified mail (to expect the end of the fifteen (15) day notice period. All objections not raised in a timely is made, Broker shall consider the objection and may do any or a combination of the notice and so notify all parties; or (2) interplead the earnest money into a money for a reasonable period of time to give the parties an opportunity to resolv from any funds interpleaded for its costs and expenses, including reasonable atto action. The prevailing party in the interpleader action shall be entitled to collect from the other provided to the performance of Broker's duties under this earnest money proposit Holder accordingly.	As procuring cause of this Contract, Broker has rendered be enable Broker to enforce Broker's commission rights. Broker the full commission as provided in the auction annated because of Seller's inability, failure, or refusal to commission to Broker, and Broker, at the option of the prichaser fails or refuses to perform any of the Purchaser's wided that Broker may first apply one-half of the earnest we elect to accept the balance of the earnest money deposit er may seek to enforce specific performance rights and chaser fails to make deposit or deposits are not collectible, we the right to re-offer the Property for sale to others and mand specific performance. The Purchaser in either event right gearnest money pursuant to this Agreement, Broker ach party's last known address), stating to whom the ent, provided the objection is received by Broker prior to manner shall be waived. In the event a timely objection he following: (1) disburse the earnest money as indicated court of competent jurisdiction; or (3) hold the earnest we the dispute. Broker shall be entitled to be reimbursed for the other party the costs and expenses reimbursed to shall Broker be liable for the same) for any matter arising

CONTRACT FOR SALE OF REAL PROPERTY
Seller('s) initials \_\_\_\_\_\_; Auctioneer/Broker's initials \_\_\_\_\_\_; Purchaser(s) initials: \_\_\_\_\_\_

Seller warrants that Seller presently owns fee simple title to said Property subject to the Permitted Encumbrances (as hereinafter defined). At Closing, Seller agrees to convey title to said property by warranty deed, as applicable, unless otherwise specified herein, subject only to (1) zoning ordinances affecting said Property; (2) easements, rights-of-way, covenants, restrictions, encumbrances and other matters of record, if any; (3) any easements, rights-of-way, cemeteries or other matters that would be disclosed by an accurate survey or inspection of the Property, (4) taxes for the current year and all subsequent years; and (5) leases, other easements, other restrictions and encumbrances specified in this Contract, if any (collectively, the "Permitted Encumbrances"). In the event leases are specified in this Contract, Purchaser agrees to assume Seller's responsibilities thereunder to the Tenant and to the Broker who negotiated such leases.

The Purchaser shall have 10 days after acceptance of this Contract to examine title of Property and in which to furnish Seller with a written statement of objections affecting the marketability of said title. The title herein required to be furnished by the Seller shall be good and marketable, and that marketability shall be determined in accordance with Applicable Law, as supplemented by the Title Standards of the State Bar of Association of the state in which the Property is located. Any defect in the title which does not impair marketability pursuant to said Title Standards, shall not constitute a valid objection on the part of the Purchaser; provided that the Seller furnishes any affidavits or other documents, if any, required by the applicable Title Standard to cure such defect. In the event curative work in connection with the title is required, Purchaser and Seller agree to and do extend time for closing to a date no more than fifteen (15) days following completion of necessary curative work but in no event shall such extension exceed 120 days from original closing deadline. If title is not marketable at expiration of said period, Purchaser shall have the option of (1) Accepting the title as is, or (2) Demanding a refund of the deposit and this Contract shall be null and void.

Should the Property be destroyed or substantially damaged as a result of a fire, storm or other casualty before the Closing Date, Seller shall immediately notify the Purchaser or Broker, after which the Purchaser may declare this Contract null and void and receive a refund of the earnest money deposited. In the event Purchaser elects not to void this Contract pursuant to this paragraph, then within five (5) calendar days after Seller receives notification of the amount of the insurance proceeds which Seller will receive as a result of said casualty, if any, Seller shall notify Purchaser of the amount of insurance proceeds and the Seller's intent to repair or not to repair said damage. Within five (5) calendar days of Seller's notification, Purchaser may (A) declare this Contract null and void and receive a refund of the earnest money deposited, or (B) proceed to Closing and receive such insurance proceeds as are paid to Seller on the loss resulting from said casualty if Seller has elected not to repair said damage.

Purchaser's earnest money deposit shall not be deposited in Broker's escrow account until such time as this Contract is accepted by all parties.

Neither Seller nor Broker make, nor have made, any warranties or representations as to the status of any oil, gas, or mineral rights pertaining to the Property. The Seller agrees to convey all its interest in any such oil, gas, or mineral rights, if any, to the Purchaser at closing. The conveyance of the Property shall be subject to any prior reservation or sale of such oil, gas, and mineral rights, if any.

Neither Seller nor Broker make, nor have made, any warranties or representations to Purchaser with respect to (i) the existence or nonexistence of any pollutants, contaminants or hazardous waste upon the Property prohibited by federal, state or local law or (ii) the existence or nonexistence of any claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from, under, onto, or into the Property. Purchaser shall rely upon Purchaser's own environmental audit or examination of the Property, to determine such issues and acknowledges that no representations and warranties have been made by Seller or Broker with regard to such matters. PURCHASER WAIVES AND RELEASES SELLER FROM AND AGREES TO ASSUME ANY PRESENT OR FUTURE CLAIMS ARISING FROM OR RELATING TO THE PRESENCE OR ALLEGED PRESENCE OF HARMFUL OR TOXIC SUBSTANCES IN, ON, UNDER OR ABOUT THE PROPERTY INCLUDING, WITHOUT LIMITATION, ANY CLAIMS UNDER OR ON ACCOUNT OF (I) THE COMPREHENSIVE ENVIRONMENTAL RESPONSE, COMPENSATION AND LIABILITY ACT OF 1980, AS THE SAME MAY HAVE BEEN OR MAY BE AMENDED FROM TIME TO TIME, AND SIMILAR STATE STATUTES, AND ANY REGULATIONS PROMULGATED THEREUNDER, (II) ANY OTHER FEDERAL, STATE OR LOCAL LAW, ORDINANCE, RULE OR REGULATION, NOW OR HEREAFTER IN EFFECT, THAT DEALS WITH OR OTHERWISE IN ANY MANNER RELATES TO, ENVIRONMENTAL MATTERS OF ANY KIND, OR (III) THIS CONTRACT OR THE COMMON LAW. THE TERMS AND PROVISIONS OF THIS PARAGRAPH SHALL SURVIVE CLOSING HEREUNDER.

Purchaser acknowledges that Purchaser has inspected the Property or has had the opportunity to do so and chose not to inspect the Property. Purchaser is relying solely on his own inspection and judgment and not on any representations, warranties or guaranties made by Seller or Broker in purchasing the Property. Further, all parties acknowledge and agree that the Property is being sold "AS IS" with any and all faults. The Seller shall have no obligation to make repairs or replacements noted in any inspection(s) made by or for Purchaser. Such repairs or replacements shall be the sole responsibility of Purchaser. The provisions of this paragraph shall survive closing.

	CONTRACT FOR SALE OF REAL	PROPERTY	
Seller('s) initials	; Auctioneer/Broker's initials	; Purchaser(s) initials:	

Purchaser and Seller acknowledge and agree that the only Broker involved in the transaction contemplated herein as Seller's agent is Wiregrass Auction Group, Inc. Broker has acted as agent for the Seller in the transaction contemplated herein as disclosed in Exhibit "C" attached hereto. Broker has not acted as agent for the Purchaser.

This Contract shall not be transferred or assigned without the written consent of all parties to this Contract and any permitted assignee shall fulfill all the terms and conditions of this Contract.

Notwithstanding anything contained herein to the contrary, Seller's responsibility in connection with the Property shall cease at Closing, and Closing shall constitute Purchaser's acceptance of the Property unless provision is otherwise made in writing.

Purchaser and Seller agree to comply with and to execute and deliver such certifications, affidavits, and statements as are required at the Closing in order to meet the requirements of Internal Revenue Code Section 1445.

Except as may otherwise be provided for in this Contract, all notices or demands required or permitted hereunder shall be delivered either (A) in person; (B) by overnight delivery service prepaid; (C) by facsimile (FAX) transmission; or by (D) the United States Postal Service, postage prepaid, registered or certified, return receipt requested. Such notices shall be deemed to have been given as of the date and time the same are actually received by Broker or Seller.

Seller and Purchaser hereby instruct the closing attorney to: (A) obtain and distribute to and from the appropriate parties such certifications, affidavits, and statements as are required in order to meet the requirements of Internal Revenue Code 1445 (Foreign/Non-Foreign Sellers), or in the alternative to disburse and hold the sales proceeds in such a manner as may be required to comply with Internal Revenue Code 1445; (B) file with the Internal Revenue Service the IRS Form 1099B documenting this transaction, and comply with any other reporting requirements related thereto, and (C) unless otherwise provided herein, apply earnest money as a credit toward Broker's commission with any excess being paid to Seller at Closing.

This Contract is inclusive of the special conditions of sale contained in Exhibit "B" attached hereto and made a part of this Contract by reference. If special stipulations are in conflict with prior printed context of this Contract, then the special stipulations will govern this Contract.

This Contract and the Exclusive Auction Listing Contract between Broker and Seller constitutes the sole and entire agreement between the parties hereto and no modification of this Contract shall be binding unless attached hereto and signed by all parties to this Contract. No representation, promise, or inducement not included in this Contract shall be binding upon any party hereto.

This contract may be executed without modification in counterparts by the undersigned parties via electronic (scanned) or facsimile signature and, when assembled, shall constitute a single binding agreement.

For all purposes in this Contract, an electronic signature or facsimile signature shall be deemed the same as an original signature; provided, however, that all parties agree to promptly re-execute a conformed copy of this Contract with original signatures if requested to do so by any other party to this Contract.

[Intentionally Left Blank]

[Signatures on the Following Page]

CONTRACT FOR SALE OF REAL PROPERTY

Seller('s) initials \_\_\_\_\_\_; Purchaser(s) initials: \_\_\_\_\_\_\_

PURCHASER:	PURCHASER:
By:	Ву:
Print Name:	
Title:	Title:
Date:	Date:
Address:	
Telephone #:	Telephone #:
Facsimile #:	
E-mail Address:	
SELLER:	
Ву:	
Print Name:	
Title:	
Date:	
Address:	
Telephone #:	
Facsimile #:	
E-mail Address:	
ACKNOWLEDGEMENT OF RECEIPT OF EABY BROKER OR BROKER'S AFFILIATED L Wiregrass Auction Group, Inc. [GA R.E. Lic. #7	ICENSEE:
D.	
By:	
As its:GA R.E. Lic. #	

#### **Legal Description**

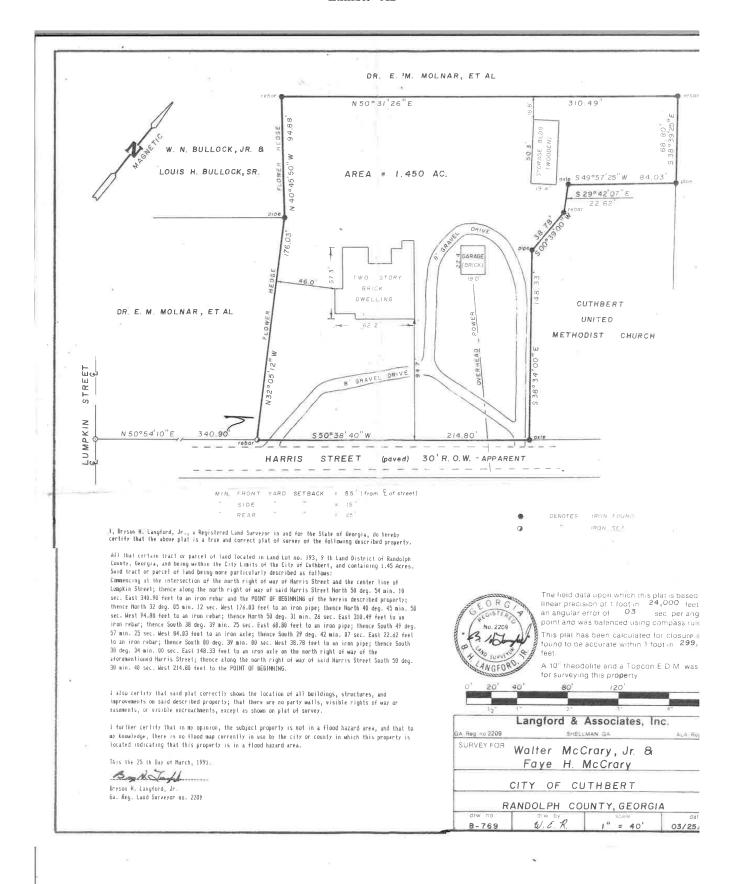
53 W. Harris Street, Cuthbert, Georgia 39840

Tax Parcel Number: CU19 028

All that certain tract or parcel of land, together with all improvements thereon, situate, lying and being in Lot of Land No. 192 in the 9th Land District of Randolph County, Georgia, being within the City Limits of the City of Cuthbert, Georgia, fronting on and lying north of the northerly margin of the rightof-way of Harris Street in said City, and being more particularly described as lying within a boundary defined as follows: Beginning at the point of intersection of the said northerly margin of the right-of-way of Harris Street with the center line of Lumpkin Street (also known as North Lumpkin Street), run thence easterly along the said northerly margin of the right-of-way of Harris Street a distance of 340.9 feet to the Point of Beginning of the property herein described and conveyed. From said point of beginning run thence North 28 degrees 45 minutes West a distance of 171.5 feet to a point; thence run North 39 degrees West a distance of 94.6 feet to a point; thence run North 54 degrees East a distance of 295 feet to a point, thence run South 38 degrees 34 minutes East a distance of 58 feet to a point, thence run South 48 degrees 46 minutes West a distance of 84.29 feet to a point; thence run South 38 degrees 34 minutes East a distance of 21,87 feet to a point; thence run South 0 degrees 39 minutes West a distance of 38.78 feet to a point; thence run South 38 degrees 34 minutes East a distance of 149.22 feet to the said northerly margin of the right-of-way of Harris Street; thence run Westerly along said northerly margin of the right-of-way of Harris Street a distance of 214.8 feet to the point of beginning.

The above-described property consisting of 1.4 acres, more or less, and the same is more particularly shown and described on that certain map or plat of survey prepared by Kelly Mauldin, bearing date of December 1, 1983 and recorded in Plat Book 6 at page 29 of the Randolph County, Georgia Public Deed Records. Said map or plat of survey by specific reference thereto is fully incorporated herein and made a part of this description.

CONTRACT FOR SALE OF REAL PROPERTY Seller('s) initials ; Auctioneer/Broker's initials ; Purchaser(s) initials:



Seller('s) initials \_

#### Exhibit "B"

#### **Special Stipulations**

- 1. This sale will be closed by Willis DuVall of Moore, Clarke, DuVall, & Rodgers, P.C. at 2829 Old Dawson Road, Albany, Georgia 31707, (229) 888-3338. The closing attorney will charge the purchaser a closing fee of \$595.00 per cash transaction. This fee includes conducting the closing, collecting and disbursing the funds and preparing a closing statement. If the purchaser wants a title opinion or other services, the closing attorney will provide them for an additional fee. The seller will pay for the preparation of the Deed only. The purchaser will pay all other closing costs associated with this sale including but not limited to recording, transfer tax, financing expenses, intangible taxes, title fees, title insurance, appraisals and inspection reports. The purchaser will be responsible for any bank wire fees associated with the closing incurred by the receiving or sending of purchaser's earnest money deposits.
- 2. Notwithstanding any provision to the contrary contained herein, in the event the Closing cannot occur when scheduled due to a COVID-19 related event ("CRE") resulting in the closing attorney, the mortgage lender and/or the Buyer and/or Seller being unable to perform their respective obligations, then the Closing shall be postponed until 7 days after the specific event delaying the Closing has been resolved. If the Buyer or Seller is unable to perform due to a CRE, the affected party shall promptly notify the other party both of the CRE and of its resolution. Buyer or Seller having concerns about attending the Closing or self-quarantining (in the absence of a quarantine or government ordered lockdown that specifically applies to Buyer and/or Seller) shall not excuse Buyer or Seller from attending the Closing either in-person, virtually or through a power of attorney. Buyer or Seller presently having COVID-19 shall excuse Buyer and/or Seller from attending the Closing until the party is no longer at risk of infecting others. However, in all situations where Buyer and/or Seller cannot attend the Closing, Buyer and or Seller shall use their best efforts to fulfill their contractual obligations through a power of attorney. Buyer or Seller experiencing a job loss, reduction in salary or other financial hardship shall not be deemed a CRE. If the CRE causing a permitted delay results in the Closing being delayed by more than 90 days from the original Closing date, then either Buyer or Seller may terminate this Agreement without penalty upon notice to the other party.
- 3. The 2023 Ad Valorem taxes will be prorated between the seller and purchaser as of the date of closing.
- 4. This property is selling subject to a Lead Based Paint Disclosure contained in Exhibit "D".
- 5. The property is being sold as-is where-is.
- 6. This property is sold subject to all outstanding easements on said property for roads, power and telephone lines and the like and likewise subject to any cemetery or cemeteries that may now exist on this property.
- 7. This contract excludes all personal property located on the property.
- 8. This property is being conveyed by General Warranty Deed.
- 9. Possession of the property will be granted at closing.

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## Exhibit "C"

## AGENCY / TRANSACTION BROKER

This Exhibit sets forth the relationship of the Broker(s) to Purchaser and Seller for the purchase and sale of real property located at with an Offer Date of
BROKERAGE AND AGENCY Seller and Purchaser acknowledge that if they have entered into a client relationship with a Broker, that Broker has disclosed on a prior basis (1) the types of brokerage relationships offered by the Broker, (2) any other brokerage relationship which would conflict with the client's interest, and (3) the compensation of Broker and whether commissions would be shared with other Brokers.
Seller and Purchaser agree to indemnify and hold Broker harmless against all claims, damages, losses, expenses and/or liabilities arising out of or related to the purchase and sale of the real property listed above, except those arising from Broker's intentional wrongful acts. No Broker shall owe any duty to Purchaser or Seller greater than is set forth in the Brokerage Relationships in Real Estate Transactions Act, O.C.G.A. § 10-6A-1 et seq.
In this Exhibit, the term "Broker" shall mean a licensed Georgia real estate broker and the broker's affiliated licensees.
The relationship of the listing Broker and the selling Broker to the Purchaser and Seller is as specified below. Only the part of this Exhibit that is selected is part of the Offer for the purchase and sale of the real property listed above:
Listing Broker: {Select A or B below. The section not marked shall not be part of this Exhibit}  X A. SELLER AGENCY: Listing Broker has entered into a client relationship with Seller.  B. DUAL AGENCY: Listing Broker has entered into a client relationship with Purchaser and Seller.
Selling Broker: {Select A, B, C, D, or E below. The section not marked shall not be a part of this Exhibit}  A.
<ul> <li>X</li> <li>C. SELLER AGENCY: Selling Broker has entered into a client relationship with Seller.</li> <li>D. TRANSACTION BROKERAGE: Selling Broker has not entered into a client relationship with Purchaser or Seller.</li> </ul>
E. SELLER SUBAGENCY: Listing Broker has entered into a client relationship with Seller and has appointed Selling Broker as it subagent.
If dual agency or transaction brokerage is selected above, the applicable disclosure below is incorporated herein. Otherwise, the disclosure(s) is not a part of this Exhibit.
Dual Agency Disclosure Seller and Purchaser are aware of Broker's dual agency role and have determined that the benefits of Broker's role outweigh the detriments. Seller and purchaser have been advised (1) that in this transaction the Broker has acted as a dual agent, (2) that the Broker represents two clients whose interests may be different or adverse, (3) that as a dual agent, Broker may not disclose information made confidential by request of either client unless it is allowed or required to be disclosed and (4) that the clients do not have to consent to dual agency. The clients referenced above have voluntarily consented to dual agency and have read and understood their brokerage engagement agreements. The Broker and/or affiliated licensees have no material relationship with either client except as follows:
relationship means one actually known of a personal, familial or business nature between the Broker and affiliated licensees and a client which would impair their ability to exercise fair judgment relative to another client.
Affiliated Licensee Assignment: The Broker has assigned (Selling Licensee) to work with Purchaser and (Listing Licensee) to work with Seller. Each shall be deemed to act for and represent exclusively the party to whom each has
been assigned.
Transaction Brokerage Disclosure  Seller and Purchaser are aware that if they are not represented by a Broker they are each solely responsible for protecting their own interests. Seller and Purchaser acknowledge that the Broker may perform ministerial acts for either party as a Transaction Broker.
Selling Broker's Initials Purchaser's Initials: /  (or Broker's Affiliated Licensee)
Listing Broker's Initials Seller's Initials:/ (or Broker's Affiliated Licensee)
CONTRACT FOR SALE OF REAL PROPERTY  Seller('s) initials; Auctioneer/Broker's initials; Purchaser(s) initials:

## **EXHIBIT "D"**

## Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

Seller's Di	isclosure (initial)			
	(a) Presence of lead-based pain	and/or lead-based paint h	nazards (check one below):	
	Known lead-based paint a	and/or lead-based paint	hazards are present in the housing (explain	n).
	XSeller has no knowledge	of lead-based paint and	or lead-based paint hazards in the housing	3.
	(b) Records and reports availa	ble to the seller (check on	e below):	
	Seller has provided the pu in the housing (list documen		ble records and reports pertaining to lead-	pased paint and/or lead-based paint hazards
	XSeller has no reports or re	cords pertaining to lead	d-based paint and/or lead-based paint haza	rds in the housing.
Purchaser	's Acknowledgment (initial)			
	(c) Purchaser has received cop	pies of all information liste	ed above.	
	(d) Purchaser has received (e) Purchaser has (check or	the pamphlet <i>Protect Y</i> ne below):	our Family from Lead in Your Home.	
	Received a 10-day opport based paint and/or lead-base		eed upon period) to conduct a risk assessm	ent or inspection for the presence of lead-
	$\mathbf{X}$ Waived the opportunity to hazards.	o conduct a risk assessr	nent or inspection for the presence of lead	-based paint and/or lead-based paint
Agent's A	cknowledgment (initial)			
	(f) Agent has informed the responsibility to ensure		oligations under 42 U.S.C. 4852 (d) and is	aware of his/her
Certifica	ation of Accuracy			
		tion above and certify, to	the best of their knowledge, that the information	n provided by the signatory is true and accurate.
Seller		Date	Seller	Date
Agent		Date	Agent	Date
Purchaser		Date	Purchaser	Date
	Seller('s) initials		OR SALE OF REAL PROPERTY  Broker's initials; Purchaser	(s) initials: